

Marc M. Seltzer (54534)  
mseltzer@susmangodfrey.com  
Steven G. Sklaver (237612)  
ssklaver@susmangodfrey.com  
Oleg Elkhunovich (269238)  
oelkhunovich@susmangodfrey.com  
Krysta Kauble Pachman (280951)  
kpachman@susmangodfrey.com  
Nicholas N. Spear (304281)  
nspear@susmangodfrey.com  
SUSMAN GODFREY L.L.P.  
1900 Avenue of the Stars, Suite 1400  
Los Angeles, CA 90067-6029  
Telephone: (310) 789-3100  
Facsimile: (310) 789-3150

James Q. Taylor-Copeland (284743)  
TAYLOR-COPELAND LAW  
501 W. Broadway, Suite 800  
San Diego, CA 92101  
james@taylorcopelandlaw.com  
Telephone: (619) 400-4944  
Facsimile: (619) 566-4341

*Counsel for Lead Plaintiff Bradley Sostack*

**UNITED STATES DISTRICT COURT**

**NORTHERN DISTRICT OF CALIFORNIA**

**OAKLAND DIVISION**

In re RIPPLE LABS, INC. LITIGATION

\_\_\_\_\_  
This Document Relates to:

All Actions

**DISCOVERY MATTER**

Case No. 4:18-cv-06753-PJH (RMI)  
Formerly Consolidated/Related  
Case No. 4:21-cv-06518 (Closed 9-27-21)

**CLASS ACTION**

**DECLARATION OF NICHOLAS N.  
SPEAR IN SUPPORT OF LEAD  
PLAINTIFF BRADLEY SOSTACK'S  
UNOPPOSED MOTION PURSUANT TO  
L.R. 6-3 AND 7-11 TO MODIFY THE  
SCHEDULING ORDER TO ALLOW  
LIMITED POST-CERTIFICATION  
DISCOVERY**

1 I, Nicholas N. Spear, hereby declare as follows:

2 1. I am a member in good standing of the bar of the State of California, a partner with  
3 the law firm of Susman Godfrey L.L.P., and counsel of record for Lead Plaintiff Bradley Sostack.  
4 I have personal knowledge of the facts set forth herein, and if called as a witness, would testify  
5 competently thereto.

6 2. I make this declaration, pursuant to Northern District of California Civil Local Rules  
7 6-3(a) and 7-11(a), in support of “Lead Plaintiff Bradley Sostack’s Unopposed Motion Pursuant to  
8 L.R. 6-3 and 7-11 to Modify the Scheduling Order to Allow Limited Post-Certification Discovery.”

9 3. On December 9 and 12, 2022, Lead Plaintiff served subpoenas duces tecum on five  
10 digital asset exchanges (collectively, the “Exchanges”).

11 4. Each subpoena included a Request 7, which stated: “Documents sufficient to  
12 identify each party to any XRP Transaction on your exchange during the Relevant Period, including  
13 the User Account, name, email address, and physical address of each party.” The primary relevance  
14 of this request is to assist in the notification process for potential class members if a class is certified.

15 5. Lead Plaintiff has met and conferred with the Exchanges over the subpoena requests,  
16 including Request 7. The Exchanges do not dispute that they maintain the data sought in Request  
17 7, but object to producing it. The Exchanges’ objections include that the data is not needed until  
18 after the Court certifies a class. At least one Exchange has informed Lead Plaintiff during the meet-  
19 and-confer process that the Exchange might not object to production of the data if the data were  
20 sought after the Court certified a class.

21 6. Lead Plaintiff and the Exchanges would be prejudiced if they were required to  
22 litigate Request 7 before the Court’s ruling on class certification. Motion practice is premature  
23 because the data is not needed until after a class is certified. Motion practice would also be wasteful  
24 and inefficient at this stage because the Court’s rulings on Lead Plaintiff’s motion for class  
25 certification may affect the scope of the data sought and the Exchanges’ objections to the production  
26 of the data.

9. The Court has modified the schedule on two prior occasions. First, the Court granted in part the parties' stipulation regarding a modified case schedule in February 2022. Dkts. 157–58. Second, in December 2022, the Court granted the parties' stipulation to extend the deadlines for the class certification opposition and reply by one week. Dkt. 185.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Nicholas Spear  
Susman Godfrey L.L.P.